

2022-2023

MPS SCHOLARSHIPS & FINANCIAL AID



MERCYHURST Preparatory School

A Sponsored Ministry of the Sisters of Mercy

Sending a student to Mercyhurst Prep is one of the most important decisions anyone can make on his or her behalf. An MPS education offers young men and women educational opportunities that simply do not exist anywhere else. An investment in a Mercyhurst Prep education is an investment in your child's future.

It is also a major financial commitment. At MPS we believe that every student should have this potentially life-changing opportunity and that family income should not be a deciding factor.

That's why **over \$1,200,000** in scholarships and financial aid was awarded last year. This could not be done without the support of the Mercyhurst Seminary/Mercyhurst Prep family, including our wonderful alumni, family of alumni/current students, and community supporters to whom we are eternally grateful.

MPS SCHOLARSHIP AWARDS/GRANTS

We at Mercyhurst Prep are committed to keeping the costs of education affordable. Our aim is to make our quality education accessible to as many students as possible.

In addition to the Diocesan Tuition Aid Assistance Program, MPS offers a variety of financial alternatives. Eligibility for most forms of aid is based on need. Numerous scholarships are granted in the areas of academics, arts, activities, and leadership.

Academic Scholarships

ALL STUDENTS are considered for an Academic Scholarship. NO APPLICATION NEEDED.

Alumni Scholarships

To qualify for an alumni scholarship, the student must be the child/stepchild, grandchild, or greatgrandchild of a Mercyhurst Seminary/Mercyhurst Prep graduate. **Only students entering ninth grade may apply.** We will award a scholarship to as many Laker legacies as possible, but it is not a guarantee that all applicants will receive one. It will be renewable each year provided that

a 2.5 QPA and appropriate behavioral standards are maintained. **On the Freshman Scholarship Application**, please indicate that you would like to apply for an alumni scholarship with the name and graduation year of your alumni family member and return it by **March 1, 2022**. After verification that you qualify, **you will receive an additional application in the mail to fill out and return by March 8, 2022.**

Creative Arts

The student must present evidence of artistic talent through a required audition and/or portfolio. Scholarships will be awarded in the areas of art, dance, music, and theatre. **The scholarship form must be submitted by March 1, 2022. Auditions must be completed by March 10, 2022.**

World Language

To qualify, a student must be registered for a 3rd or 4th year of language at Mercyhurst Prep and submit a typed essay to the language department by **March 1, 2022**. Contact **Mrs. Comstock** at ccomstock@mpslakers.com.

The Catherine McAuley Scholarship

The Catherine McAuley Scholarship, in memory of Msgr. John R. Snyder, is offered to incoming freshmen currently attending a Catholic elementary school. The one-time \$1,000 scholarship will be based on a one-page essay on why their Catholic education is so important to them with consideration given to those in financial need. The application deadline is **March 1, 2022**.

Mercy Merit Scholarships

The Mercy Merit Scholarships are tiered awards given to the top 15 scorers who take the Mercyhurst Preparatory School entrance exam on **November 13, 2021**. These awards will follow students **all four years** and are in addition to other financial and/or academic scholarship opportunities.

More than 65% of our students currently attend MPS with the assistance of scholarships and/or financial aid.

FINANCIAL NEED

Financial need is the difference between the estimated cost of attendance for a school year and the estimated family contribution. Because several factors are subject to change from one year to the next, this evaluation is made **annually** for each student who applies for financial aid.

The size of the financial aid award is determined by the information provided on the financial aid application. Factors such as income, assets, liabilities, family size, and number of dependent siblings in college or private schools are considered in determining a financial aid award.

THE FINANCIAL AID PROCESS

Mercyhurst Prep offers need-based financial aid to deserving students. This aid is awarded based on the information acquired by the FACTS Grant & Aid application. **Those applying for need-based aid from MPS must be sure to complete the FACTS Grant & Aid application no later than March 1, 2022.** FACTS applications using 2020 tax returns may be submitted immediately after applying to MPS for estimated unofficial preliminary financial aid award information. Mercyhurst Prep will utilize information from the FACTS application to award official Mercyhurst Prep need-based financial aid after 2021 W-2s are submitted and reviewed. The link for the application to FACTS can be found on the MPS website.

Diocese of Erie

The Catholic Diocese of Erie offers need-based financial aid to deserving students regardless of religious background. **Any student applying for financial aid must submit to the Diocese of Erie the Tuition Assistance Program (TAP) application by March 1, 2022.**

This form may be obtained from Mercyhurst Prep, any Catholic elementary school, or the Diocesan Catholic Schools Office or downloaded at the Erie Diocese's website, eriercd.org, or mpslakers.com, under Admissions.

What is the current tuition for the 2021-2022 academic year?

The base tuition for the 2021-2022 academic year is \$10,200. The base tuition for the 2022-2023 academic year will be determined in early March.

TUITION MANAGEMENT PAYMENT SYSTEM

Mercyhurst Preparatory School will be using a new Tuition Management Payment Program for the 2022-2023 school year. This program will enable Mercyhurst Prep to send contracts and billing statements to you in a more efficient manner. Families will still be able to choose one of four options to pay tuition:

1. Full tuition payment due in August. This payment will be made directly to the school. With this option, it is not necessary to enroll in the Tuition Management Payment Program.

2. Term payments are due in August, November, and February. You will need to enroll in the new program in order to start these payments. Information and instructions will be forwarded at a later date. A term payment fee will apply.

3. Ten monthly payments start in August and end in May. Payments can be made on the 5th or the 20th of each month. You will need to enroll in the new program in order to start these payments. Information and instructions will be forwarded at a later date. A term payment fee will apply.

4. Twelve monthly payments start in August and end in July. **Seniors are not able to enroll in this plan.** Payments can be made on the 5th and the 20th of each month. You will need to enroll in the new program in order to start these payments. Information and instructions will be forwarded at a later date. A term fee will apply.

The new Tuition Management Payment System will accept payments made through checking or savings accounts or charged to your Mastercard, Discover, VISA or American Express.

Please be aware that **ALL PAYMENTS MUST BE CURRENT FOR YOUR STUDENT TO BEGIN EACH NEW TERM.**

Additional information and applications are available at mpslakers.com/admissions.

ADDITIONAL OPPORTUNITIES

MPS 8th Grade Honors Classes McAuley Scholars Program

During 8th grade, gifted students have the opportunity to attend MPS during the first period of the day and take one or two high school honors courses. Per course tuition is greatly reduced at \$250 for the first course and \$100 for each additional course. If the student attends MPS, high school credit is awarded. Students are recommended for this program by their school principal.

Collaboration with Mercyhurst University

- Academically advanced MPS students may begin college coursework or pursue a subject in greater depth at Mercyhurst University.

- Mercyhurst Prep students who are admitted to Mercyhurst University and have a high school GPA of 2.75 or higher will receive a \$23,000 Mercy Legacy Scholarship, a \$1,000 Diocese of Erie Scholarship, and a \$1,000 Sisters of Mercy Award. These awards are renewable for four years, provided the student continues to make satisfactory academic progress and meet eligibility requirements. In addition, students who reside in Erie County, Pennsylvania, and choose to live on campus are eligible for a \$2,500 Erie County housing grant.

For more information please contact: Doreen Zaksheske,
Director of Finance, at 814-824-2049 or dzaksheske@mpslakers.com.